2021
FINANCIAL MARKETS MANAGEMENT

Marks: 70   Time: 3 hours

General instructions:
i)   *Approximately 15 minutes is allotted to read the question paper and revise the answers.*
ii)   *The question paper consists of 24 questions. All questions are compulsory.*
iii)   *Marks are indicated against each question.*
iv)   *Internal choice has been provided in some questions.*
N.B: Check that all pages of the question paper is complete as indicated on the top left side.

1.	What is an index?	**1**
2.	What is turnover ratio?	**1**
3.	Who is a stock broker?	**1**
4.	What is activity log?	**1**
5.	Define snap quote.	**1**
6.	What is rolling settlement?	**1**
7.	Define impact cost.	**1**
8.	When did NSE commenced derivative trading?	**1**
9.	State the two segments of the securities market.	**2**
10.	Mention any two special features of outstanding orders.	**2**
11.	What is Wireless Application Protocol?	**2**
12.	Differentiate between pay-in and pay-out day.	**2**
13.	Write four settlement agencies.	**2**
14.	Highlight the benefits of the trading members of NSE.	**4**
15.	State any four special features of order status.	**4**

16.   Explain any four different order books in the NEAT system.   4

17.   Discuss the core process involved in the settlement.   4

18.   Discuss any four points of the securities settlement.   4

19.   Explain any four reasons of popularity of index derivatives.   4

20.   Write four differences between forwards and futures.   4

21.   **a.** Explain any six documents required for cancellation of registration for trading member/ sub-broker.
                                        Or   6
        b. Explain the consequences of expulsion of a trading member.

22.   **a.** Explain the market phases of trading system.
                                        Or   6
        b. Explain the regular lot matching.

23.   **a.** Explain any six salient features of 'Direct payout' to investors.
                                        Or   6
        b. State any six levy of margin for institutional deals.

24.   **a.** Explain any six futures terminologies.
                                        Or   6
        b. Explain the two types of risks in investment with an example.

****