

DAY — 06

SEAT NUMBER

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2020	II	26	1100	<b>J-340</b>	(E)
<b>ORGANISATION OF COMMERCE AND MANAGEMENT (51)</b>					
Time : 3 Hrs.		(4 Pages)		Max. Marks : 80	

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- Note :** (i) All questions are compulsory.  
(ii) Figures to the right indicate full marks for the questions.  
(iii) Figures to the left indicate question numbers.  
(iv) Answer to every question must be started on a new page.

- Q. 1. (A)** Select the proper option from the probable options given below and rewrite the completed statements : [15] (5)
- (1) The liability of Karta in a Joint Hindu Family Firm is \_\_\_\_\_  
(a) unlimited (b) limited  
(c) joint
- (2) In India railways are owned and managed by \_\_\_\_\_.  
(a) private companies (b) government  
(c) individuals
- (3) In the modern competitive market, consumer is regarded as the \_\_\_\_\_.  
(a) king (b) representative  
(c) superintendent

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- (4) Henry Fayol is called as the father of \_\_\_ management.  
(a) modern (b) scientific  
(c) technical
- (5) Ultimate goal of business must be satisfaction of the \_\_\_\_\_.  
(a) shareholders (b) consumers  
(c) owners

- (B)** Match the words from the following group 'A' and group 'B' correctly : (5)

- | Group 'A'                         | Group 'B'                          |
|-----------------------------------|------------------------------------|
| (a) Common seal                   | (1) One man many bosses            |
| (b) E-business                    | (2) Perishable goods               |
| (c) Principle of unity of command | (3) Primary function of management |
| (d) Cold storage                  | (4) Joint stock company            |
| (e) Controlling                   | (5) Electronic business            |
|                                   | (6) Last function of management    |
|                                   | (7) One man one boss               |
|                                   | (8) Partnership firm               |
|                                   | (9) Encryption                     |
|                                   | (10) Durable goods                 |

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- (C)** Write a word / phrase / term which can substitute the following statements : (5)
- (1) Duties, obligations of business directed towards welfare of the society.
- (2) A partner in a partnership firm who takes active participation in day-to-day work.
- (3) The right of a consumer which allows him to express his views.

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- (4) Name of the modern process of contracting a business function to someone else.
- (5) A function of management where managers instruct, guide and communicate with the employees.

**Q. 2. Distinguish between the following (Any THREE) :** [15]

- (1) Sole trading concern and Partnership firm.
- (2) Current account and Savings account.
- (3) District forum and State commission.
- (4) Planning and Controlling.
- (5) Co-operative society and Joint stock company.

**Q. 3. Write short notes on the following (Any THREE) :** [15]

- (1) Disadvantages of e-business.
- (2) Importance of consumer protection.
- (3) Types of life insurance policies.
- (4) Significance of principles of management.
- (5) Social responsibilities of business organisation towards government.

**Q. 4. State with reasons whether the following statements are True or False (Any THREE) :** [15]

- (1) Maximization of profit is the main motto of co-operative society. <http://www.maharashtrastudy.com>
- (2) Consumer Protection Act was passed in the interest of the sellers.
- (3) Rail transport provides door-to-door services.

- (4) E-business allows you to work in any field across the globe.
- (5) Business organizations are liable to control pollution.

**Q. 5. Write short answers of the following (Any TWO) :** [10]

- (1) State the types of warehouses.
- (2) State the types of partners.
- (3) State the functions of an entrepreneur.
- (4) State Henry Fayol's 'any five' principles of management.

**Q. 6. Define 'co-operative society'. Explain the features of a co-operative society.** [10]

OR

Define 'controlling'. Explain the importance of controlling.

