

B-16-Y

Roll No.....

Total No. of Questions : 17]

[Total No. of Printed Pages : 4

XIIKDRO/N19

24816-Y

ECONOMICS

Time : 3 Hours]

[Maximum Marks : 100

Section-A

(Long Answer Type Questions)

6 each

1. What do you understand by Consumer's Equilibrium ? Give assumptions and conditions of consumer's equilibrium.

Or

Define Price Elasticity of Demand. State the various methods to measure it.

2. ✓ What is Supply ? Explain the determinants of supply.

Or

Explain producer's equilibrium with the help of MC and MR approach.

3. ✗ What is Monopolistic Competition ? Explain its characteristics.

Or

What is Perfect Competition ? Explain how equilibrium price is determined under perfect competition.

XIIKDRO/N19—24816-Y

Turn Over

B-16-Y

4. What is GDP ? Explain the difference between GNP and GDP, NDP and NNP.

Or

What is National Income ? State methods of estimating national income.

5. What is Aggregate Demand ? Explain the various components of aggregate demand.

Or

What is an Investment Multiplier ? Explain its working.

Section-B

(Short Answer Type Questions)

4 each

6. Distinguish between Inferior Goods and Normal Goods.
7. Explain the determinants of Demand.
8. What is the relationship between Average Cost and Marginal Cost ?
9. Define Marginal Revenue. State the relationship between Total Revenue and Marginal Revenue.
10. Explain the features of Monopoly.
11. What is the difference between the Personal Income and Personal Disposable Income ?
12. What is Full Employment ?
13. Explain any *two* functions of Money.
14. Define Govt. Budget. Give any *two* objectives of Govt. Budget.
15. Define Foreign Exchange Rate. Why is it required ?

XIICDRO/N19-24816-Y

B-16-Y

Section–C

(Very Short Answer Type Questions)

2 each

16. (a) Explain the problem of 'How to Produce'.
(b) Draw PPC showing efficient use of resources.
(c) What is meant by demand ?
(d) Define marginal Product.
(e) What is meant by consumption of Fixed Capital ?
(f) What is Deficient Demand ?
(g) What is a Central Bank ?
(h) What is 'Net Indirect Tax' ?
(i) Define Surplus Budget.
(j) What is Foreign Exchange Market ?

Section–D

(Objective Type Questions)

1 each

17. (A) Write True or False :
- (i) A demand curve slopes upwards.
 - (ii) 'Desire' and 'Demand' are the two different things.
- (B) Choose the correct answer : <https://www.jkboseonline.com>
- (iii) Fixed Costs :
 - (A) Do not change with the change in output
 - (B) Change with the change in output
 - (C) Both (A) and (B)
 - (D) None of these

(iv) $AVC =$

(A) $\frac{TVC}{Q}$

(B) $\frac{TFC}{Q}$

(C) $\frac{TFC}{AC}$

(D) None of these

(v) Imputed rent is :

(A) Rental value of average rented building

(B) Rental value of outsider owned house

(C) Rental value of self-occupied house

(D) HRA of employees

(C) Fill in the blanks :

(vi) $M_1 = C + \dots + OD$

(vii) Central Bank has the power of issuing

(viii) is a compulsory payment made by the people to the govt. without anything in exchange.

(ix) The excess of govt. revenue expenditure over revenue receipts is known as

(x) The exchange rate system under which US Dollar was assigned gold value at fixed price is called

<https://www.jkboseonline.com>

Whatsapp @ 9300930012

Send your old paper & get 10/-

अपने पुराने पेपर्स भेजे और 10 रुपये पायें,

Paytm or Google Pay से

XI IKDRO/N19—24816—Y

B-16-Y