

This Question Paper contains 8 printed pages.

Seat No.:

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Sl. No. :

IBL27

337(E)

(February, 2025)

Time : 3 Hours]

[Maximum Marks : 100

Instructions :

- 1) This question paper contains 6 sections and total 60 questions.
- 2) Figures to the right side indicate full marks to the questions.
- 3) Answer according to instructions of the questions.
- 4) Start a new section from new page.

SECTION - A

- Questions from 1 to 20 are multiple choice type questions. Select and write the correct answer from the options. Each question carries 1 mark: [20]

- 1) Which of the following institutions controls and gives instructions to all the banks of the country?
(A) State Government
(B) Reserve Bank
(C) Municipality
(D) Central Government
- 2) Fire Brigade service is called which of the following services?
(A) Private
(B) Public
(C) Government
(D) Semi-Government

- 3) When the employee frequently commits indiscipline, which punishment does the business firm give, as the last resort?
- (A) Promotion
 - ~~(B) Demotion~~
 - (C) Completion of service
 - (D) Transfer
- 4) _____ means a foresighted arrangement to meet possible monetary loss or eventuality.
- (A) Bank Loan
 - (B) Notice
 - (C) Debenture
 - ~~(D) Insurance~~
- 5) What do we call the amount paid to the government for purchase/sale of a house or land for preparation rent-agreement or indemnity bond?
- ~~(A) Custom Duty~~
 - (B) Stamp Duty
 - (C) Revenue
 - (D) Transfer fee
- 6) Which of the following is not included in Oral Presentation?
- ~~(A) Memo~~
 - (B) Elocution
 - (C) Debate
 - (D) Dialogue
- 7) By which document can an invitation be made for public issue?
- (A) Memorandum of Association
 - ~~(B) Prospectus~~
 - (C) Articles of Association
 - (D) Certificate of incorporation

- 8) In how many types share dividend is distributed?
- ~~(A)~~ 2
(B) 3
(C) 4
(D) 1
- 9) If shareholder is declared insolvent by court,
- (A) Share transfer will be executed
~~(B)~~ Share transmission will be executed
(C) Transfer will not be executed
(D) Share transfer will be done in future
- 10) According to whom, "Main objective to start Joint Stock Company is to provide easy transfer of shares to their members"?
- (A) Sir Francis Parmer
(B) Prof. LCB Gower
~~(C)~~ Lord Blackburn
(D) Companies Act 2013
- 11) What is the name of the agreement between a company and debenture holders?
- ~~(A)~~ Debenture Trust Deed
(B) The Agreement of acquiring Trust
(C) The Agreement of Guarantor
(D) The Agreement of Protection of Rights
- 12) What is the status of a debenture holder in a company?
- ~~(A)~~ Creditor
(B) Debtor
(C) Debtor-Creditor
(D) Shareholder

- 13) Which clause of Memorandum of Association is to be signed to be considered as member?
- (A) Capital clause
 - (B) Objective clause
 - ~~(C) Subscription clause~~
 - (D) Liability clause
- 14) With whom will the company communicate in case of joint shareholding?
- ~~(A) With the first shareholder~~
 - (B) With all the shareholders
 - (C) With the second holder
 - (D) With the last holder
- 15) In how many companies can a person become director?
- (A) 10
 - ~~(B) 20~~
 - (C) 30
 - (D) 40
- 16) When does the term of the first director expire?
- (A) Never
 - (B) After completion of five years
 - ~~(C) On the day of the first general meeting of the company~~
 - (D) After completion of three years
- 17) The issues that are put forward for discussions in the meeting of a company are known as _____.
- ~~(A) Resolution~~
 - (B) Proposal
 - (C) Notice
 - (D) Agenda

- 18) How many votes are essential for passing an ordinary resolution?
- ~~(A) 75%~~
~~(B) 51%~~
(C) 65%
(D) 40%
- 19) In how many parts is the company's voluntary liquidation divided?
- (A) 2
(B) 3
(C) 4
(D) 1
- 20) For winding up, what is the minimum number of members for private company?
- (A) Less than 7
(B) Less than 3
(C) Less than 2
(D) Less than 10

SECTION - B

- Answer the following questions from 21 to 30 in one sentence each. Each question carries 1 mark:

[10]

- 21) What does premium mean?
- 22) Write full form of E.C.S.
- 23) Who should be at the centre of presentation?
- 24) A company takes help of which intermediaries for public issue?

25) What is returning of share certificates to the company by shareholder called?

26) How can a company observe a shareholders' demat account?

27) What is Mortgage Debenture?

28) How many minimum Directors required in single person company?

29) What is a Minutes book?

30) Whose power is ceased after the appointment of liquidator?

SECTION - C

Answer Any 7 of the following questions 31 to 40 in short.

Each question carries 2 marks:

[14]

31) Regarding which issues are complaint letters written to the bank?

32) From where is financial aid received by corporations or departments providing public utility services?

33) What is Direct Recruitment and Indirect Recruitment?

34) What things are included in the second part of the letter of Renunciation?

35) Why is it necessary to close the Register of Members during the procedure of making share call?

36) Explain Partly Convertible Debenture.

37) Write any 2 differences between Member and Shareholder.

38) When is a nominee director appointed?

- 39) How is the notice of the meeting served?
40) Explain statutory meeting and report of company.

SECTION - D

- Answer Any 5 of the following questions 41 to 47 in short.
Each question carries 3 marks:

[15]

- 41) What are the reasons for share surrender?
42) Explain the importance of share transfer.
43) What particulars are included in the Debenture Trust Deed?
44) "A person may be member but may not be a shareholder."
Explain.
45) How can a director resign from his office? Explain.
46) Discuss the duties of company secretary regarding notice
of meetings. <https://www.gujaratboardonline.com>
47) Explain the circumstances for voluntary liquidation.

SECTION - E

- Answer Any 4 of the following questions 48 to 53 pointwise.
Each question carries 4 marks:

[16]

- 48) Write an E-mail on behalf of Sajawat Furniture, Vadodara to
order 100 tables and 200 chairs to All in one Furniture
Manufacturing, Mumbai.
49) Distinguish between irregular allotment of shares and illegal
allotment of shares.
50) Explain the circumstances for share transmission.

- 51) Who can acquire membership?
- 52) Differentiate between Managing Director and Director.
- 53) Write a short note on Proxy.

SECTION - F

- Answer Any 5 of the following questions 54 to 60 as directed. Each question carries 5 marks :

[25]

- 54) Write a letter to Bank of Baroda, Jamnagar to obtain Educational Loan for higher studies.
- 55) Draft a letter of complaint to the post and parcel department for irregular receipt of post/parcel to the institution's address.
- 56) Draft a letter to Ambaji based Bal Vikas, a service oriented organisation requesting for arrangement of a career guidance programme in your school.
- 57) Draft a letter in the form of notice asking an employee a clarification for not remaining present in the office during his duty hours.
- 58) Draft a letter informing an employee about demotion for breaching of discipline.
- 59) Mrs. Bharti Mittal wishes to get (duration) mode of premium payment changed. Write a letter of request to the insurance company.
- 60) Prepare an individual report after visit to the Civil Hospital.

