





- C) Compute the maximum amount of deduction available under sec. 80 C from the following : [3]
- i) Life Insurance Premiums paid Rs. 20,000 per annum.
  - ii) Contribution towards General Provident Fund Rs. 36,000 p.a.
  - iii) Purchase of National Savings Certificates Rs. 30,000 during the year.
  - iv) Donation given to National Defense Fund Rs. 10,000.
  - v) Interest paid on loan taken for higher education Rs. 50,000.
  - vi) Insurance premia paid on 'Mediclaime' Rs. 25,000.
  - vii) Contribution towards Public Provident Fund Rs. 25,000 during the year.
  - viii) Tuition fees for full time higher education (2 children) Rs. 15,000.
- D) Explain any five provisions of Section 80 D, a deduction in respect of medical insurance premium.

OR

Explain any five provisions of Sec. 80E, a deduction in respect of interest on loan taken for higher education. [5]

3. A) Select and write the most appropriate alternative from those given below and complete the following statement : [1]
- The maximum amount of deduction allowed under Section 80 DDB, in respect of medical treatment of specified diseases of super senior citizen is Rs.
- a) Rs. 80,000
  - b) Rs. 60,000
  - c) Rs. 40,000
- B) Answer the following in a **word** or a **phrase** or a **figure**. [1]
- State the rate of Income tax applicable to a resident individual who has attained the age of 81 years and whose total income exceeding Rs. 5,00,000 but not exceeding Rs. 10,00,000.
- C) What are the provisions of Sec. 87A in respect of rebate on tax ? [3]
- D) Explain FIFO method of pricing the material issues (any five points).

OR

Explain the following :

- i) Maximum stock level
- ii) Reorder level. [5]



4. A) Answer the following in one sentence :  
What is selling cost ? [1]
- B) Explain 'Unit Costing' method of ascertainment of cost. [2]
- C) Explain 'Batch Costing' method of ascertainment of cost. [2]
- D) Explain 'Marginal Costing', technique of ascertainment of cost. [2]
- E) Explain the classification of cost according to the behaviour. [3]
5. A) Answer the following in one **word** or **phrase** :  
It is the study of the movement of an employee in doing an operation for the purpose of eliminating unnecessary and inefficient movements. [1]
- B) What are the functions of pay roll department (any four). [2]
- C) Write a note on casual workers. [2]
- D) State the basis of apportionment for the following items of overhead (expenses). [2]
- i) Rent of building
  - ii) Electric power
  - iii) Canteen expenses
  - iv) Depreciation on plant and machinery.
- E) Explain the following principles of apportionment of overheads. [3]
- i) Ability to pay method
  - ii) Survey method.
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