



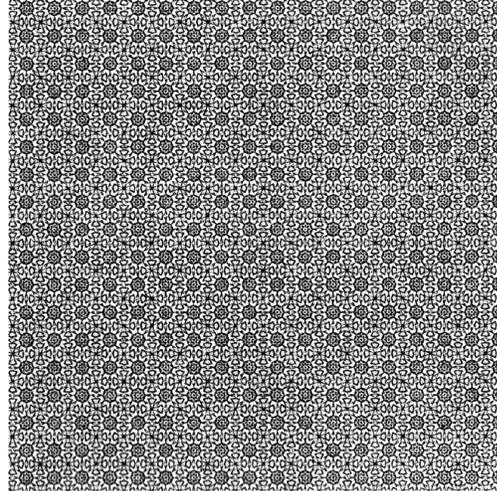
**INSTRUCTIONS TO CANDIDATES**

The Candidate shall

1. Produce the admission card on demand to competent authorities during the examination.
2. Enter the seat number and other particulars in the space provided on every main answer book and supplement.
3. Verify that the Block Supervisor has signed in the appropriate space on the main answer book and also the supplements.
4. Not be allowed to leave the examination hall during the first ONE HOUR and also the last TEN minutes of the examination.
5. Not damage/scribble the seat no./ barcode sticker.
6. Not indulge in any malpractice like.
  - Carrying written material into the examination hall.
  - Communicating in any manner with other candidates in the examination hall.
  - Passing slips of paper, answer book or supplements to other candidates.
  - Impersonating another candidates.
  - Attaching currency notes to the answer books.
  - Copying from another candidate or vice versa.
  - Leaving the examination hall without submitting answer book to the supervisor.
  - Using of coloured thread to tie answer books.
7. Abide by the rules of dicipline.
8. Stop writing on the answer book after the ringing of the final bell.
9. Stick the hollow craft sticker on the main answer book as well as on the supplement after the final bell.
10. Not leave the seat till all answer books are collected and counted by the supervisor.

**NOTE :**

**Candidate shall be liable for penalty imposed by the board for the violation of any or all of the above clauses.**



Pg No.	Examiner	Moderator	Chief Moderator
03			
04 & 05			
06 & 07			
08 & 09			
10 & 11			
12 & 13			
14 & 15			
16 & 17			
18 & 19			
20 & 21			
22 & 23			
24 & 25			
26 & 27			
28			
<b>TOTAL</b>			
<b>Total in words</b>			
<b>Apptt. No.</b>			
<b>Sign</b>			
<b>Verification</b>			

2025 II 18

0930

Marks	E	M	CM	3
Pg. 3				

Time : 3 Hours

ACCOUNTANCY (CWSN)

Subject Code

H	5	6	5	9
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Total No. of Questions : 47 (Printed Pages : 28) Maximum Marks : 80

- INSTRUCTIONS :** ➤ Questions 1 to 40 are multiple choice questions. Answer them by darkening the circle on the left of the most appropriate option.
- Questions 41 to 45 are short answer questions.
- Questions 46 and 47 are long answer questions.
- All questions are compulsory.
- A simple calculator is allowed. However, mobiles or such digital devices are not permitted.

1. Partnership Deed is also called ..... [1]

- Prospectus
- Articles of Association
- Principles of Partnership
- Articles of Partnership

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P.T.O.

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2. In the absence of a partnership deed allowable rate of interest on loan from a partner is ..... [1]
- 5% p.a.
  - 6% p.a.
  - 10% p.a.
  - 12% p.a.
3. Interest on partner's capital is debited to ..... [1]
- Trading A/c
  - Profit and Loss A/c
  - Profit and Loss Appropriation A/c
  - Profit and Loss Adjustment A/c
4. Profit and Loss Appropriation Account is prepared ..... [1]
- After calculating Net profit
  - After calculating Gross profit
  - Before calculating Net profit
  - Before calculating Gross profit
5. Which account is opened when the capitals are Fluctuating ? [1]
- Only capital account
  - Only current account
  - Capital as well as current account
  - Either capital account or current account

Marks	E	M	CM	5
Pg. 4 & 5				

6. A partners current account may show ..... . [1]
- Debit balance only
  - Credit balance only
  - Debit or credit balance
  - Debit and credit balance
7. Under fluctuating capital method balance in partners drawings is transferred to ..... [1]
- Neither in current account or in capital account
  - Both in current account and capital account
  - Partners capital account
  - Partners current account
8. Commission due to a partner under Fixed capital method is credited to ..... . [1]
- Partners capital account
  - Partners current account
  - Profit and loss account
  - Profit and loss appropriation account
9. The relationship between partners in partnership firm is ..... [1]
- Agent
  - Principal
  - Principal and Agent
  - Broker

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10. Lester a partner in a firm. His drawings during the year ended 31st March, 2023 were ₹ 43,000. If interest on drawings is charged @ 6% p.a. the interest charged on drawings will be ..... [1]
- ₹ 1,290
  - ₹ 6,480
  - ₹ 4,300
  - ₹ 430
11. Amount contributed by a new partner towards his/her share in goodwill of the firm on admission is shared by old partners in ..... [1]
- Equally
  - New ratio-Old ratio
  - Sacrifice ratio
  - Capital ratio
12. The formula to calculate Sacrifice Ratio : [1]
- New Ratio – Old Ratio
  - Old Ratio – New Ratio
  - New Ratio + Old Ratio
  - Old Ratio + New Ratio
13. New partner can be admitted into partnership with the consent of ..... [1]
- any one partner
  - majority of partners
  - all the partners
  - 2/3rd of old partners

Marks	E	M	CM
Pg. 6 & 7			

7

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14. General Reserve at the time of admission of a partner is transferred to ..... [1]
- Old partners capital account
  - Cash account
  - Revaluation account
  - All partners capital account
15. Which of the following liability is paid last on dissolution of partnership firm : [1]
- Creditors
  - Bank loan
  - Loan from partner's wife
  - Partners capital
16. On dissolution of the firm, partners capital accounts are closed through ..... [1]
- Realisation account
  - Drawings account
  - Bank/Cash account
  - Loan account
17. A part of authorized capital which is offered by the company to the public for subscription is called ..... [1]
- Registered capital
  - Issued capital
  - Subscribed capital
  - Paid up capital

18. When applications for more shares of a company are received than the number of shares issued to the public for subscription it is called ..... [1]
- Under-subscription
  - Over-subscription
  - Full subscription
  - Minimum subscription
19. Director's fees are shown in the statement of profit and loss under ..... [1]
- Employees benefit Expenses
  - Other Income
  - Other Expenses
  - Finance Cost
20. Patents written off is shown in the statement of profit and loss account of a company under ..... [1]
- Depreciation and Amortization Expenses
  - Other Income
  - Finance Cost
  - Other Expenses
21. Identify the item that appears under 'Employees Benefit Expenses' in the profit and loss statement of a company. [1]
- Dividend received
  - Provident Fund contribution
  - Bad debts
  - Purchases

22. Changes in inventory is represented by ..... [1]
- Opening inventory
  - Closing inventory
  - Opening inventory – Closing inventory
  - Closing inventory + Opening inventory
23. Under which heading Bank Charges are shown in the statement of profit and loss of a company : [1]
- Other expenses
  - Employees benefit expenses
  - Finance cost
  - Depreciation and Amortization
24. Employees Welfare Fund is shown in the statement of Balance Sheet of a company under which heading ? [1]
- Long-term Provisions
  - Long-term borrowings
  - Short-term Provision
  - Short-term borrowings
25. Advances to the employees is shown in the Balance Sheet of a company under ..... [1]
- Long-term loans and advances
  - Short-term loans and advances
  - Long or short-term advances
  - Long-term advances

26. Proposed dividend is shown in a company's balance sheet under the subheading ..... [1]
- Short-term borrowings
  - Short-term provisions
  - Long-term provisions
  - Long-term borrowings
27. The subheading under which 'Drafts on hand' appears in a company's balance sheet ? [1]
- Cash and cash equivalents
  - Inventories
  - Trade receivable
  - Other current assets
28. Closing Inventory is ₹ 80,000 and Changes in Inventory is ₹ 20,000. Find Opening Inventory. [1]
- ₹ 1,00,000
  - (₹ 1,00,000)
  - ₹ 60,000
  - (₹ 60,000)
29. The statement measuring the relationship of different items of financial statements with some common item is called ..... [1]
- Common Size Statement
  - Comparative Statement
  - Financial Statement
  - Cash Flow Statement

Marks	E	M	CM	11
Pg. 10 & 11				

30. The tool of financial analysis used for both intra firm and inter firm comparison is ..... [1]
- Comparative statement
- Vertical analysis
- Horizontal analysis
- Both horizontal and vertical analysis
31. Balance Sheet provides financial information of the enterprise : [1]
- at a point of time
- over a period of time
- for a period of time
- during a period of time
32. A company's revenue from operation is ₹ 1,00,000 and total expenses are ₹ 60,000. Find the percentage of total expenses to revenue from operation. [1]
- 20%
- 40%
- 60%
- 80%
33. Materials consumed was ₹ 2,00,000 and ₹ 6,00,000 for the year ending 31-3-23 to 31-3-24 respectively. Find the percentage increase in Material's consumed. [1]
- 100%
- 200%
- 300%
- 400%

34. Which of the following is the internal user of financial analysis of a company. [1]
- Finance manager
  - Trade payables
  - Lender
  - Government agencies
35. The accounting standard that deals with the preparation of Cash Flow Statement. [1]
- AS-2
  - AS-3
  - AS-4
  - AS-5
36. Which activity is the main revenue generating activities of the enterprise ? [1]
- Operating Activities
  - Management Activities
  - Investing Activities
  - Financing Activities
37. An example of cash outflow from Financing activity of a manufacturing company. [1]
- Issue of shares in cash
  - Proceeds from long term loans
  - Repayment of loans
  - Payment of expenses

Marks	E	M	CM	<b>13</b>
Pg. 12 & 13				

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38. Cash Flow Statement is based upon ..... [1]

- Single entry basis
- Double entry basis
- Accrual basis
- Cash basis

39. Inflow of cash will take place due to ..... [1]

- Increase in the value of building
- Redemption of debentures
- Payment of tax
- Issue of shares

40. The flow of cash between cash and cash equivalent represents ..... [1]

- Cash inflow
- Cash outflow
- Neither inflow nor outflow of cash
- Both inflow and outflow of cash

41. A and B were partners in a firm sharing profits in the ratio of 3 : 2. Their capitals on 31st March, 2023 were : A ₹ 80,000 and B ₹ 60,000 respectively. They agreed to allow interest on capitals @ 12% p.a. The profit of the firm for the year ended 31st March, 2024 before allowing interest on capitals was ₹ 36,800.

Based on the above information complete the following : [4]

Profit and Loss Appropriation Account for the year ended 31st March, 2024

Particulars	₹	₹	Particulars	₹	₹
To Interest on Capital :			By Net Profit		
A	.....		b/d		36,800
B	.....	16,800			
To Partners' Capital A/c					
A	12,000				
B	.....	.....			
<b>Total</b>		<b>36,800</b>	<b>Total</b>		<b>36,800</b>

42. Complete the following Journal with appropriate entries or figures by reading the Narration : [4]

**Journal in the books of ABC Co. Ltd.**

No.	Particulars	L/F	Dr. [₹]	Cr [₹]
1	..... Dr. To, Preference share Application A/c (Being application money received on 2,000 Preference shares @ Rs. 30 per share)		60,000	60,000
2	Preference Share Application A/c Dr To, ..... (Being application money transferred to Preference Share Capital A/c on allotment)		60,000	60,000
3	..... Dr To, Preference Share Capital A/c (Being Preference Share Allotment money due on 2,000 shares @ Rs. 20 per share)		40,000	40,000
4	Bank A/c Dr To, ..... (Being allotment money received on 2,000 shares @ Rs. 20 per share)		40,000	40,000
	<b>Total</b>		<b>2,00,000</b>	<b>2,00,000</b>

43. You are given the following incomplete Statement of Profit & Loss of XYZ Co. Ltd for the year ending 31st March, 2024 :

Particulars		Note No.	Rs.
I.	Revenue from Operations		5,00,000
II.	Other Incomes	1	.....
III.	Total Income/Revenue		<u>5,22,000</u>
IV.	Expenses :		
	(a) Materials Consumed		.....
	(b) Purchases		35,000
	(c) Changes in inventories		20,000
	(d) Employee benefit expenses		62,000
	(e) Finance cost		7,000
	(f) Depreciation and Amortisation expenses		3,000
	(g) Other expenses	2	.....
	<b>Total Expenses</b>		<u>1,50,000</u>
V.	Profit before Tax (III-IV)		3,72,000
VI.	Provision for Tax		.....
VII.	Profit after Tax (V-VI)		<u>3,48,000</u>

You are required to compute the missing figures to complete the above Statement of Profit & Loss considering the following information : [4]

Materials Consumed ₹ 15,000

Insurance ₹ 2,000

Bad Debts ₹ 6,000

Provision for Tax ₹ 24,000

Interest received ₹ 15,500

Share transfer fees ₹ 6,500.

44. Complete the following Comparative Balance Sheet of XYZ Co. Ltd as on 31-3-2023 and 31-3-2024. Fraction if any must be rounded off to the second digit after the decimal : [4]

Particulars	Note No	31-3-23	31-3-24	Absolute Change	Percentage Change
I. Equity & Liability					
1. Shareholders fund					
(a) Share Capital		5420	6340	920	16.97
2. Non-Current Liability					
(a) Long-Term Borrowing		4220	6040	1820	43.13
(b) Long-Term Provision		550	340	.....	.....
3. Current Liabilities					
(a) Short-Term Borrowing		1900	3110	.....	63.68
(b) Trade Payables		200	150	(50)	.....
Total		12,290	15,980	3,690	30.02
II. Assets					
Total		12,290	15,980	3,690	30.02

45. From the following information from the extract of Balance Sheet of ABC Co. Ltd. for the year ending 31-3-2023 and 31-3-2024. Complete Cash Flow Statement of ABC Co. Ltd. for the year ending 31-3-2024 : [4]

**Balance Sheet of ABC Co. Ltd.**

<b>Liabilities</b>	<b>2023</b>	<b>2024</b>	<b>Assets</b>	<b>2023</b>	<b>2024</b>
Outstanding Salaries	70,000	47,000	Trade Receivable	86,000	1,58,000
Provision for Tax	6,000	5,000	Inventory	1,50,000	92,000

Cash Flow Statement of ABC Co. Ltd. For the year ended 31/3/2024

<b>Particulars</b>	<b>₹</b>	<b>₹</b>
(A) Cash Flow from operating activities :		
Operating Profit before working capital changes	4,33,750	
Decrease in inventory	.....	
Increase in Trade Receivable	.....	
Decrease in Outstanding Salaries	.....	
Cash generated from Operating Activities	.....	

46. Tanvi and Divya are partners sharing profits and losses in the ratio of 1 : 1 :

**Balance Sheet as on 31st March, 2024**

Liabilities	₹	Assets	₹
Tanvi's Capital	1,20,000	Building	1,42,000
Divya's Capital	80,000	Furniture	52,000
Creditors	46,000	Debtors	38,000
		Cash	14,000
<b>Total</b>	<b>2,46,000</b>	<b>Total</b>	<b>2,46,000</b>

They admitted Sonal as a new partner on the following terms :

- (a) That Sonal brings ₹ 60,000 as capital for 1/4th share
- (b) Building was appreciated by ₹ 40,000
- (c) Create a provision for doubtful debts at ₹ 4,000.

Based on the above information, prepare Revaluation Account, Partner's

Capital Account and Balance Sheet of a new firm.

[10]







47. Mohan and Ravi are partners in a firm sharing profits and losses in the ratio of 3 : 2. Their Balance Sheet as on 31st March, 2023 was as under :

**Balance Sheet as on 31st March, 2023**

Liabilities		Amount	Assets		Amount
Capital Account			Building		1,24,000
Mohan	85,000		Debtors	39,500	
Ravi	75,000	1,60,000	Less : PBDD	1,000	38,500
Creditors		20,000	Bank balance		17,500
<b>Total</b>		<b>1,80,000</b>	<b>Total</b>		<b>1,80,000</b>

The firm was dissolved on the above date and the following information was available :

- (a) Assets realized as follows :

Building ₹ 1,80,000

Debtors ₹ 34,000

- (b) Creditors were paid earning a discount of ₹ 2,000

- (c) Dissolution expenses amounting to ₹ 2,500 were paid by Mohan.

Based on the above information, Prepare Realisation Account, Partner's Capital Account and Bank Account. [10]









